

From the Word. To Life.

Moody Bible Institute  
2008 – 2009 Annual Report



EDUCATION



RADIO



PUBLISHING





Dr. J. Paul Nyquist  
*President*

## From the Office of the President

Dear friend:

Let me express my sincere gratitude for your generosity and support of this ministry. In my short time here at Moody, I have come to greatly appreciate the commitment of partners like you who come alongside us in this great work for the Kingdom.

It is my hope that as you read this report outlining the key achievements of this past fiscal year in our education, publishing, and radio ministries, you will be encouraged by what God has been doing. But you may also see as you review our financial overview, that the challenges in our economy have not left us unaffected. This was not a good year on the books. We are thankful, however, for God's provision in prior years that allowed us to weather this year's storm.

As we are now in this new year of ministry, I am excited about all that is possible. And it is my great hope that you will continue to stand with us. Your ongoing support has been greatly appreciated and is needed now more than ever before.

A handwritten signature in black ink that reads "J. Paul Nyquist". The signature is fluid and cursive.

J. Paul Nyquist  
*President*

## In Appreciation

Dear Moody partner:

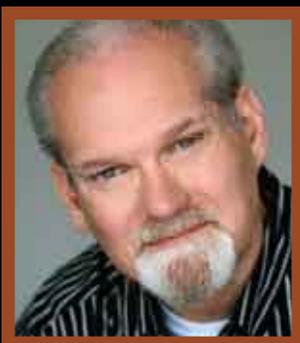
As I look back over the events of the past fiscal year, July 1, 2008 through June 30, 2009, I can truly say that this was a year like none other. During the first quarter, our president moved into an emeritus role due to health reasons, the Board of Trustees launched a Presidential Search process, and the economy took a major negative swing like we have not seen in decades. What a way to begin the year!

While the economy has continued to have implications on ministries nationwide, the highlights of this year outshine the difficulties we faced. We were delighted to announce in April that Dr. J. Paul Nyquist, CEO of Avant Ministries, would become our new president, and it was with great joy that we officially welcomed him to his new position on June 1, 2009.

We look forward to all that God has for us in this year ahead. Thank you for your partnership in this great work.

A handwritten signature in black ink that reads "Jerry B. Jenkins". The signature is fluid and cursive.

Jerry B. Jenkins  
*Board Chairman*



Jerry B. Jenkins  
*Board Chairman*

# Financial Overview

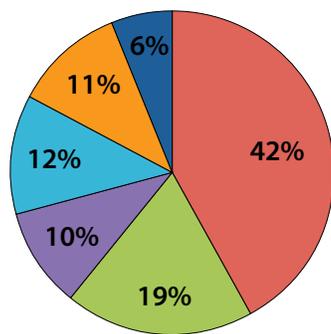
This year was very challenging financially. When the economic storm struck in September 2008, the impact was felt across the country. Unlike past recessions, Moody saw a significant decline in giving, because our faithful supporters were heavily affected by the economic downturn. Contributions comprise a very important part of Moody's income, usually accounting for 45–50% of revenue. Giving dropped about 15% compared to the prior year. While the number of donors remained fairly constant, average gift amount decreased.

Moody was prepared for this storm because of determined cost discipline and savings during the strong economic years of 2003–2007. Moody entered the crisis with a healthy cash reserve and no debt. But, because of the rapid downturn in contributions, we lost over \$10 million in operations, with revenue of \$85.1 million and expenses of \$95.4 million. We had further losses in nonoperating investment and endowment pools. We have been cutting costs in response to the continued economic crisis. But we are reluctant to cut into key ministries and are expecting to use an additional portion of the cash reserve over the next few quarters.

As you see in the charts below, contributions comprised 42% of revenue, lower than the long-term trend, due to the reduction in giving. Moody Publishers generated 19% of revenue. Education is our largest expense category, comprising 35% of our total operating cost. If we factor in other student expenses, such as dorms and food service, education-related costs represent about 45% of the budget. Radio and Publishing each comprise about 20% of total expense. Management, general, and fundraising expense percentages declined in the past year.

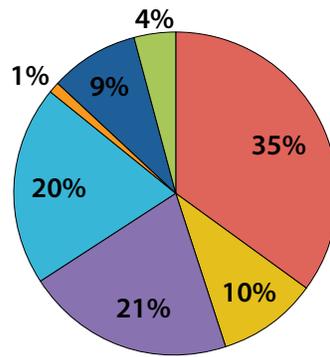
To view Moody's complete financial statement, visit [www.moodyministries.net](http://www.moodyministries.net), and click on the "giving" tab.

## Revenue from Operations

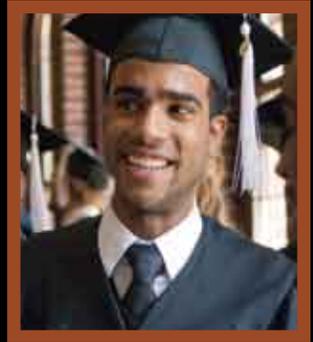


- Contributions
- Moody Publishers
- Student Services
- Student Fees and Tuition
- Investment Income
- Other

## Operating Expenses



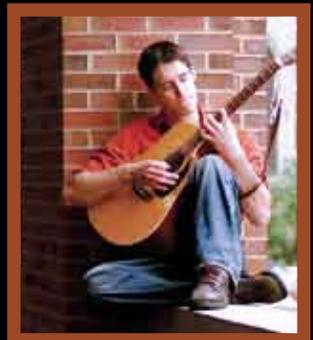
- Education
- Student Services
- Moody Radio
- Moody Publishers
- Other Public Ministries
- Fundraising
- Management and General



Moody graduates become missionaries, teachers, musicians, filmmakers, pastors, and more.



Students at Moody enjoy Christian fellowship in class, small groups, and student organizations.



The Music Department at Moody offers world-class vocal and instrumental instruction.



Moody students enjoy studying at Joe's, the campus coffee shop.



*Moody's new President, Dr. Paul Nyquist, enjoys spending time with students.*



*Students at Moody have the opportunity to serve in countries around the world.*



*Moody students enjoy living on campus in the heart of the city.*



*Moody offers more than 30 undergraduate programs in ministry-related fields.*

## Education

### Undergraduate School

Moody Bible Institute in Chicago, founded in 1886, provides a Bible-based education and practical ministry training. The undergraduate school offers seven academic programs. In addition to classes on campus, selected courses are available through independent study, regional classrooms, and online.

Moody Bible Institute–Spokane is located in Washington State and offers Biblical Studies and Missionary Aviation Technology programs.

### Highlights

- The tuition-paid education program in Chicago has grown to more than 1,600 students, a 5% increase from Fall 2008 to Fall 2009. Bible, International Missions (including Linguistics and Teaching English to Speakers of Other Languages), Youth Ministry, and Compassion Ministry remain the strongest majors.
- Each year students minister to more than a quarter of a million people within the Chicago metropolitan area. In 2008, our students devoted more than 114,000 hours to Practical Christian Ministry. They led 904 people to receive Christ as their personal Savior.
- Moody Bible Institute–Spokane increased its enrollment by 39% from 2008 to 2009. The school garnered state approval to soon offer five new Bachelor of Arts degree programs—including Biblical Exposition, International Ministries, and Youth Ministry—which will be added to its three current degree programs.
- Moody made significant progress in bringing distance learning courses to a university in India. Nine distance learning courses have already been translated into several languages (including Farsi, French, Greek, Italian, Portuguese, Romanian, Russian, and Spanish) and made available to ministry partners around the world.
- The total number of inquiries from prospective students has been increasing. Also, marketing distance learning options to new groups of people has led to thousands of leads.
- More than \$1 million in scholarship aid was awarded to Moody students this past school year, with 37% to support minority and international students.

# Education

## Moody Theological Seminary and Graduate School

Moody Theological Seminary (MTS) helps students advance academically through biblical programs, train professionally through practical ministry, and grow relationally through spiritual formation. MTS offers six degrees.

### Highlights

- Dr. John Jelinek was named Vice President and Dean of Moody Theological Seminary and Graduate School in 2008.
- Moody Graduate School changed its name to Moody Theological Seminary and Graduate School.
- Moody seminary students are actively engaged in the community as part of the curriculum, which integrates faith, education, and real-life ministry experiences. These activities include service at various local ministries and street evangelism in Chicago's toughest neighborhoods.
- The number of minority students in the seminary continues to remain strong. Nonwhite students, mostly African-American and Asian, account for 29% of the graduate school population.
- Three MTS students, Richmond Wandera, Tony Morales, and Michelle Tolentino, are former Compassion International sponsored children. Compassion International is currently led by Moody alumnus, Dr. Wess Stafford.

### Enrollment Trends

#### Fall 2008 Enrollment Totals

- Undergraduate Chicago 1,528
- Undergraduate Spokane 242
- Seminary 316
- Undergraduate Online 366
- Graduate Online 98
- Regional Classrooms 99
- Independent Studies 1,173
- **Total Enrollment 3,822**

#### Fall 2009 Enrollment Totals

- Undergraduate Chicago 1,602
- Undergraduate Spokane 336
- Seminary 309
- Undergraduate Online 446
- Graduate Online 134
- Regional Classrooms 67
- Independent Studies 949
- **Total Enrollment 3,843**

Online enrollment in both the undergraduate and graduate programs increased from a combined total of 464 in Fall 2008 to 580 in Fall 2009.

### Career Development

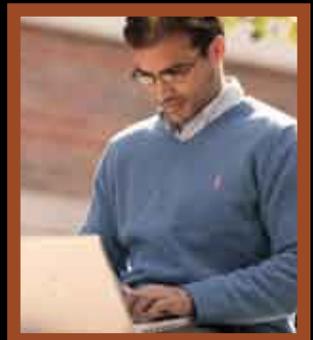
Career Development, in cooperation with other Moody departments, hosted more than 216 Christian organizations on campus during the past year. These organizations not only recruit Moody students for ministry jobs, internships, or graduate school, but they also build ongoing relationships with students and help them transition to ministry.



*Moody seminary students hail from more than 25 different countries.*



*Fellowship and prayer are key parts of life and learning at Moody.*



*Moody's seminary curriculum includes several online and modular courses.*



*MTS offers six master's degrees and three graduate certificates.*



Michael W. Smith, a Christian recording artist, performed for Moody Radio listeners.



Chris Fabry, host of Chris Fabry Live!, is the 2009 Radio Personality of the Year.



Roy Patterson, host of Urban Praise and Celebration of Praise, prays at a Moody Radio event.



Moody Radio encourages listeners to take the next step in their relationship with Christ.

## Moody Radio

Moody Radio provides programming filled with biblical insight and creative expressions of faith that help listeners take the next step in their personal relationship with Christ. Moody Radio reaches over one million listeners through compelling programs, such as *Midday Connection* and *Prime Time America*.

### Highlights

- Moody Radio Chicago, 90.1 FM, was named Major Market Station of the Year by National Religious Broadcasters (NRB) in 2009. This award is given, in part, for outstanding outreach efforts. A key initiative included an on-air campaign that garnered more than 1,000 child sponsorships for Compassion International.
- NRB named Chris Fabry Radio Personality of the Year in 2009. This award is a significant achievement since his program, *Chris Fabry Live!* was established only a year before.
- Moody Radio personalities were added to the Praise and Worship Internet Audio Channel, to which listeners have tuned for more than 110,000 hours monthly.
- Moody Radio provided live national coverage of the historic 2008 presidential election, offering listeners a distinctively Christian perspective by several recognized Christian speakers and authors. Moody Radio also covered the historic Saddleback Civil Forum where Pastor Rick Warren interacted with the presidential candidates.
- *Today in the Word Radio* began as a new regular program in April 2009. This program builds on the strong brand of Moody's daily devotional, *Today in the Word*, and features many voices from Moody's extensive library of messages delivered by extraordinary speakers and Bible teachers.
- Moody Radio programs and stations have experienced a rapid growth in social networking outreach. *Midday Connection* is using Facebook and Twitter, and *Prime Time America* is using Facebook. In addition, several owned and operated stations are utilizing social networking to interact with their listeners.
- Moody Radio broadcasted live events featuring performances of popular Christian music artists, including Michael W. Smith, Selah, and Avalon.
- Tornado-strength storms hit parts of the Moody Radio Indiana listening area, with flooding and severe wind damage. The station teamed up with Midwest Food Bank of Indianapolis and invited listeners to respond by donating necessary items. More than 350,000 dollars' worth of food and supplies was donated to the cause.
- Between September 13 and 21, 2008, Moody Radio Florida and Moody Radio South Florida took listeners on a Medical Missions trip on the Amazon River in Brazil with World Hope Mission Ministry of Orlando, Florida. Dozens were saved and hundreds of medical and dental procedures were performed.

# Moody Publishers

Moody Publishers (MP) has a legacy in the Christian publishing industry as "The Name You Can Trust." Our readers trust our books for solutions to life's most pressing issues.

## Highlights

- The MP warehouse shipped more than three million MP books and Bibles.
- Gary Chapman's *The Five Love Languages* has been on the *New York Times* bestseller list for more than 110 weeks. It surpassed the 5-million-sales mark in the English language. The title has also been translated into 38 languages.
- More than 250 MP titles are now available as eBooks for the Kindle reader on Amazon.com.
- *The Ryrie Study Bible* was re-released in September 2008 with a DVD containing more than 150 references for teaching and studying Scripture. More than 2 million copies have been sold since its original publication in 1978.
- *Why I'm Not Emergent: By Two Guys Who Should Be*, by Kevin DeYoung and Ted Kluck, won the 2009 *Christianity Today* Book Award in the church/pastoral leadership category.
- *I Have Seen Him in the Watchfires*, by Cathy Gohlke, won the 2009 Christy Award in the young adult category.
- Gary Chapman's weekly e-blast, "A Love Language Minute," is sent to 90,000 subscribers. On radio, his daily 60-second program, *A Love Language Minute*, is broadcast on 198 stations, and his weekly *Building Relationships* program on 208 stations.
- MP honed its publishing process to more effectively acquire, edit, and market new titles in seven publishing categories. Their vision is to produce approximately 75 titles each year that help millions (one reader at a time) experience a fresh encounter with Jesus Christ.
- MP published *A Heart for the Community, New Models for Urban and Suburban Ministry*, coauthored by Moody professor John Fuder and Noel Castellanos. Much of this book is the result of Fuder's work with Moody seminary students and his more than 25 years of experience in urban ministry.

For more information, visit [www.moodypublishers.org](http://www.moodypublishers.org).

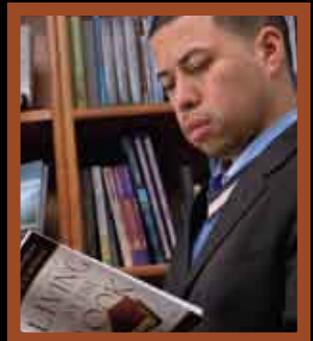
## Other Media Ministries

For more than 20 years, Moody Bible Institute has published *Today in the Word*, a daily devotional that encourages thousands of readers with fresh insights and relevant reflections straight from the Scriptures. For more information, visit [www.todayintheword.com](http://www.todayintheword.com).

Moody is known for hosting conferences around the country for men, women, pastors, couples, families, and students. These events feature some of today's most inspiring Christian teachers. For more information, visit [www.moodyconferences.com](http://www.moodyconferences.com).



A Moody Publishers favorite is *Daily Readings from the Life of Christ* by John MacArthur.



Moody Publishers books teach life lessons from the Bible.



*Today in the Word* provides an in-depth devotional for more than 150,000 readers each month.



Moody Conferences bring biblical teaching to various audiences.



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For more information about ways you can give to  
Moody or to view a complete audited financial statement,  
visit [www.moodyministries.net](http://www.moodyministries.net)